Democratic leader and trying to identify the serious amendments and see if we can get an agreement and deal with those in a reasonable period of time.

The Department of Defense appropriations bill is very important for the country. We need to get that done in a reasonable time tomorrow. So Senators should be on notice that a late session is expected in order to complete action on the Department of Defense appropriations bill tomorrow.

IRAN OIL SANCTIONS ACT OF 1996

Mr. LOTT. Mr. President, I ask unanimous consent that the Senate proceed to the immediate consideration of calendar 450, H.R. 3107.

The PRESIDING OFFICER. The clerk will report.

The legislative clerk read as follows:

A bill (H.R. 3107) to impose sanctions on persons exporting certain goods or technology that would enhance Iran's ability to explore for, extract, refine, or transport by pipeline petroleum resources, and for other purposes.

The PRESIDING OFFICER. Is there objection to the immediate consideration of the bill?

There being no objection, the Senate proceeded to consider the bill.

AMENDMENT NO. 4588

(Purpose: To make sanctions against investments that contribute to the development of Libya's petroleum resources mandatory rather than discretionary)

Mr. LOTT. Mr. President, I understand that there is an amendment at the desk offered by Senators Kennedy and D'AMATO. I ask for its immediate consideration.

The PRESIDING OFFICER. The clerk will report.

The legislative clerk read as follows: The Senator from Mississippi [Mr. LOTT] for Mr. KENNEDY, for himself and Mr. D'AMATO, proposes an amendment numbered 4588

Mr. LOTT. Mr. President, I ask unanimous consent that further reading of the amendment be dispensed with.

The PRESIDING OFFICER. Without objection, it is so ordered.

The amendment is as follows:

On page 7, line 8, strike all through page 8, line 20 and insert:

- (b) MANDATORY SANCTIONS WITH RESPECT TO LIBYA.—
- (1) VIOLATIONS OF PROHIBITED TRANS-ACTIONS.—Except as provided in subsection (f), the President shall impose 2 or more of the sanctions described in paragraphs (1) through (6) of section 6 if the President determines that a person has, with actual knowledge, on or after the date of the enactment of this Act, exported, transferred, or otherwise provided to Libya any goods, services, technology, or other items the provision of which is prohibited under paragraph 4(b) or 5 of Resolution 748 of the Security Council of the United Nations, adopted March 31, 1992, or under paragraph 5 or 6 of Resolution 883 of the Security Council of the United Nations, adopted November 11, 1993, if the provision of such items significantly and materially—
- (A) contributed to Libya's ability to acquire chemical, biological, or nuclear weapons or destabilizing numbers and types of ad-

vanced conventional weapons or enhanced Libya's military or paramilitary capabilities:

(B) contributed to Libya's ability to develop its petroleum resources; or

(C) contributed to Libya's ability to main-

tain its aviation capabilities.

(2) INVESTMENTS THAT CONTRIBUTE TO THE DEVELOPMENT OF PETROLEUM RESOURCES.—Except as provided in subsection (f), the President shall impose 2 or more of the sanctions described in paragraphs (1) through (6) of section 6 if the President determines that a person has, with actual knowledge, on or after the date of the enactment of this Act, made an investment of \$40,000,000 or more (or any combination of investments of at least \$10,000,000 each, which in the aggregate equals or exceeds \$40,000,000 in any 12-month period), that directly and significantly contributed to the enhancement of Libya's ability to develop its petroleum resources.

Mr. KENNEDY. Mr. President, I welcome the Senate's action to approve the amendment that Senator D'AMATO and I offered to restore mandatory sanctions against Libya.

The Government of Libya continues to harbor the suspects indicted for the terrorist bombing of PanAm flight 103 over Lockerbie, Scotland, in 1988, in which 270 people were killed, including 189 Americans. Colonel Qadhafi, the Libyan dictator, continues to defy the world community by refusing to surrender the suspects for trial.

Congress should not compromise with terrorism. The same sanctions that apply to Iran should apply to Libya too. I urge the House to join the Senate in standing firm for this fundamental principle. Foreign oil companies that traffic with terrorists should not expect subsidies from the United States to help them produce oil in Libya. Oil industry profits are not more important than justice for the victims of that atrocity.

Mr. LOTT. Mr. President, I ask unanimous consent that the amendment be agreed to.

The amendment (No. 4588) was agreed

Mr. LOTT. Mr. President, I ask unanimous consent that the bill be deemed read a third time and passed, as amended, the motion to reconsider be laid upon the table; further, that the Senate insist on its amendment and request a conference with the House, and the Chair be authorized to appoint conferees on the part of the Senate and, finally, that any statements relating to the Senate's action be inserted at the appropriate place in the RECORD.

The PRESIDING OFFICER. Without

objection, it is so ordered.

The bill (H.R. 3107), as amended, was deemed read the third time and passed.

The Chair appointed the following conferees from the Committee on Banking, Housing and Urban Affairs: Mr. D'AMATO, Mr. MACK, and Mr. SARBANES; from the Committee on Finance, Mr. ROTH and Mr. MOYNIHAN.

GAMBLING IMPACT STUDY COMMISSION

Mr. LOTT. Mr. President, for the information of all Senators, I do want to

emphasize my continuing desire to get an agreement on the handling of the gaming commission. I believe we are very close to getting that agreement. I hope we will achieve that tomorrow and that issue can be taken up and dealt with expeditiously, hopefully, either by unanimous consent agreement or perhaps with a vote on the final passage. We are still working on that, and I want all Senators to know while we have not reached an agreement this afternoon, we will be pursuing that very aggressively tomorrow.

ORDERS FOR WEDNESDAY, JULY 17, 1996

Mr. LOTT. I ask unanimous consent that when the Senate completes its business today it stand in adjournment until the hour of 9:30 a.m. on Wednesday, July 17; further, that following the prayer, the Journal of proceedings be deemed approved to date; the morning hour be deemed to have expired; the time for the two leaders be reserved for their use later in the day, and there then be a period for morning business until the hour of 11:00 a.m. with Senators permitted to speak for up to 5 minutes with the following exceptions: Senator KYL for 10 minutes, Senator ROCKEFELLER for 15 minutes, Senator BYRD or DORGAN for 20 minutes, Senator Faircloth for 10 minutes, Senator BRADLEY for 15 minutes, and Senator THURMOND for 5 minutes.

I further ask at the hour of 11 a.m. the Senate resume consideration of the Defense appropriations bill.

The PRESIDING OFFICER. Without objection, it is so ordered.

PROGRAM

Mr. LOTT. For the information of all Senators, under the previous order, the Senate will resume the consideration of the DOD appropriations bill tomorrow. Amendments will be considered throughout the day, and we would like to reach an agreement with respect to the number of amendments to be offered to that bill. If an agreement cannot be reached on the bill, a cloture vote will occur during tomorrow's session. Senators can anticipate rollcall votes throughout Wednesday's session and the Senate may be asked to consider any other legislative or executive items that can be cleared for action, including the gaming commission measure.

Also, as a reminder to all Members, there will be a cloture vote on the Nuclear Waste Policy Act on Thursday, July 25.

ORDER FOR ADJOURNMENT

Mr. LOTT. If there is no further business to come before the Senate, I ask unanimous consent that the Senate stand in adjournment under the previous order following the remarks of the Senator from Alaska, Senator MURKOWSKI.